

# Stansbury Seaside Market

## Frequently Asked Questions - Insurance

### How much insurance do I need?

The permit holder should take out and keep current a **public risk insurance policy** in the name of the permit holder insuring the permit holder for the minimum sum of ten million dollars (**\$10,000,000**) against all actions, costs, claims, damages, charges and expenses whatsoever which may be brought or made or claimed against the permit holder in relation to the activity.

If the permit holder is selling any type of food - they must take out and keep current a **product and public risk insurance policy** in the name of the permit holder insuring the permit holder for the minimum sum of ten million dollars (**\$10,000,000**)

### Does my insurance need to state a specific location or trade?

Yes. Your insurance Certificate of Currency must cover attendance at a market – it cannot be for the address of a business premises. Examples of acceptable insurance locations can include, but are not limited to the following:

#### Example 1:

Location: Australia wide

Type of business: Market Stall Covered or Open

#### Example 2:

Business Description: Market Stall/Trade Exhibitor, 12 Months, Sale of Giftware

#### Example 3:

Territorial Limits: Commonwealth of Australia

#### Example 4:

Situation: Anywhere in Australia

#### Example 5:

Worldwide Excluding USA & Canada

If you are unsure whether your insurance complies, please speak to the Market Manager.

### How do I obtain the right insurance? How much will it cost?

Call your insurance company and explain what insurance you need and ask for a quote/price. Some insurance companies will provide insurance for one day, and others will only provide insurance for one year.

### What if I don't have insurance?

If you are NOT selling food, the Stansbury Seaside Markets may cover your stall for the duration of the market. Please discuss this further with the Market Manager.

If you are selling food and don't have the appropriate insurance, you will not be able to attend the Stansbury Seaside Market.

### What insurance document do I need to submit with my application?

If you circle YES for insurance on your market registration form, please include your current insurance 'Certificate of Currency' with your application. We will not accept insurance 'Business Schedule' or 'Proof of Payment'. Only the Certificate of Currency will be accepted. Such policy shall bear the endorsement of the Insurer indicating the Insurer accepts the indemnity given by the permit holder.

### What if I don't have the right type or amount of insurance cover?

Please call your insurance company and explain the type you need and ask them to make the adjustment on the Certificate of Currency.

## Insurance Checklist

<input type="checkbox"/>	\$10 000 000 Public Liability Cover?
<input type="checkbox"/>	If selling food, \$10 000 000 Product & Public Liability Cover?
<input type="checkbox"/>	Location and/or business description acceptable?
<input type="checkbox"/>	Insurance current? (ie. not expired)
<input type="checkbox"/>	Document states 'Certificate of Currency' and bears the endorsement of the Insurer.